

Committee: Finance, Administration and Land Acquisition

Date: Tuesday May 17, 2016

Time: 6:00 p.m.

Members

Present: Aldermen L. Hall, Kirwin, K. Hall, Evans, Tutor, Persic and Studer

Non-Members

Present: Mayor Orr, City Clerk Judy Radosevich, City Administrator Tony Graff, City Accountant Kim Doglio

Alderman Studer called the Finance, Administration and Land Acquisition Committee Meeting to order at 6:00 pm

Approve of the April 19, 2016 Meeting Minutes

Alderman Evans made a motion and Alderman Persic seconded to approve the April 19, 2016 committee meeting minutes as written and have them placed on file, motion passed.

Review Accounting Report as Presented by the City Accountant

Kim Doglio the City Accountant reviewed the Check Register and noted that there is nothing to unusual. Fund 4 there is a check for the Waste Water Plant and in Fund 17 there is a check for Austin Tyler that will not be released until we receive our money for the EPA and in the Capitol Funds the check for Openlands.

New Business:

a. Review/ Approve the First Amendment to Annexation with the City of Wilmington, Joliet Arsenal Development Authority and Prologis

City Administrator Graff reviewed the amendment in length, noting that any new owner would have to build their own Water Tower if needed, Prologis will need to pay the \$400,000 and when any parcel is sold each owner will be responsible for roads, water, etc and all fee will apply.

b. Review/ Approve Union Pacific Railroad Company Pipeline Crossing Agreement

City Administrator Graff noted that is a legal document to be approved by City Council for the crossing by Forked Creek and that City Engineer Zemaitis has inspected it and there will be no impact.

c. Review Project Highpoint Economic Development Incentive Agreement

New Project Bravo coming in looking for a 50% utility rebate over 7 years, they are looking to bring about 50 - 60 new jobs to the area.

d. Update – Proposed Water Rates

After much discussion it was established that there would be a freeze for the Seniors and Disabled Persons, the general public would see a nominal increase on the Water Bill.

e. Review of FY 2017 Budget

Budget Hearing will be June 7, 2016 after it's published

Alderman Tutor made a motion and Alderman K. Hall seconded to adjourn the May 17, 2016 Finance, Administration & Land Acquisition Meeting at 6:52 p.m. motion passed

Respectfully Submitted,

Judith Radosevich
City Clerk